



Sen. Dan Rutherford

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09500HB1969sam002

LRB095 11335 NHT 35993 a

1 AMENDMENT TO HOUSE BILL 1969

2 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 1969, AS AMENDED, in  
3 Section 5, Sec. 19-1, immediately below subsec. (p-30), by  
4 inserting the following:

5 "(p-35) Because Central School District Number 51 has  
6 experienced an extremely rapid increase in the size of its  
7 student population (since 2001, the size of the district's  
8 student population has increased from 608 to 833 and is  
9 expected to exceed 1,000 by the 2010-2011 school year) and  
10 because the school district must be able to construct new  
11 facilities and improve its existing facilities in order to meet  
12 the needs of its current and future students, in addition to  
13 all other authority to issue bonds, Central School District 51  
14 may issue bonds with an aggregate principal amount not to  
15 exceed \$11,800,000, but only if all of the following conditions  
16 are met:

17 (i) The voters of the district approved a proposition  
18 for the bond issuance at an election held on April 17,

1       2007.

2           (ii) At the time of the sale of the bonds, the school  
3       board determines, by resolution, that (A) the building and  
4       equipping of a school building and the improvement of the  
5       site thereof are required as a result of a projected  
6       increase in the enrollment of students in the district and  
7       (B) the altering, repairing, and equipping of the school  
8       building is required because of the age of the school  
9       building.

10          (iii) The bonds are issued, in one or more bond  
11       issuances, on or before December 31, 2011; however, the  
12       aggregate principal amount issued in all such bond  
13       issuances combined must not exceed \$11,800,000.

14          (iv) The bonds are issued in accordance with this  
15       Article.

16          (v) The proceeds of the bonds are used to accomplish  
17       only those projects approved by the voters at an election  
18       held on April 17, 2007.

19       The debt incurred on any bonds issued under this subsection  
20       (p-35) shall not be considered indebtedness for purposes of any  
21       statutory debt limitation.

22          (p-40) In addition to all other authority to issue bonds,  
23       Prairie Hill Community Consolidated School District 133 may  
24       issue bonds with an aggregate principal amount not to exceed  
25       \$13,900,000, but only if all of the following conditions are  
26       met:

1           (i) The voters of the district approved a proposition  
2           for the bond issuance at an election held on April 17,  
3           2007.

4           (ii) At the time of the sale of the bonds, the school  
5           board determines, by resolution, that (A) the improvement  
6           of the site of and the building and equipping of a school  
7           building are required as a result of a projected increase  
8           in the enrollment of students in the district and (B) the  
9           repairing and equipping of the Prairie Hill Elementary  
10           School building is required because of the age of that  
11           school building.

12           (iii) The bonds are issued, in one or more bond  
13           issuances, on or before December 31, 2011, but the  
14           aggregate principal amount issued in all such bond  
15           issuances combined must not exceed \$13,900,000.

16           (iv) The bonds are issued in accordance with this  
17           Article.

18           (v) The proceeds of the bonds are used to accomplish  
19           only those projects approved by the voters at an election  
20           held on April 17, 2007.

21           The debt incurred on any bonds issued under this subsection  
22           (p-40) shall not be considered indebtedness for purposes of any  
23           statutory debt limitation."